

News Release

DATE: January 18, 2017 FOR IMMEDIATE RELEASE CONTACT: Tim Sullivan, 265-2357, cell 223-7372 or Stephenie Wheeler, 265-2671, cell 382-3327

Railroad, Ship Creek Development, LLC, invest in mixed-use neighborhood

Kick-off event on January 23 to highlight a unique community planning, condominium developer and Railroad land project

ANCHORAGE, Alaska – Railroad allure and land are the impetus behind a new Anchorage mixed-used development project featuring luxury townhouses and apartments, retail /restaurant space, and entertainment / recreational venues. Situated on 11 acres of Alaska Railroad land near West Second Avenue and Christiansen Drive, the project promotes a downtown lifestyle with wide-ranging and nearby opportunities to "eat well, have fun and be fit," said developer Bob Petersen of Ship Creek Development, LLC and The Petersen Group. Named *The Rail*, the phased development will begin with a sloping neighborhood comprised of 28 townhouse-style condos constructed in a modern industrial design. This first phase is known as *Downtown Edge*, a luxury townhome neighborhood, and calls for completion of reserved homes by Spring 2018.

Through years of coordinated master planning, the Alaska Railroad and Municipality of Anchorage (MOA) have long envisioned a community development approach that blends residential, recreational, industrial and business uses within the Ship Creek basin. An informational kick-off event is planned for noon, Monday, January 23, at the Anchorage Historic Depot, 411 W. First Avenue. Members of the press, community leaders and the public are invited to learn more about this unique project, its premier plans for mixed-use development, and the project's potential for the Anchorage community. Invited speakers include:

- Alaska Railroad Board Vice Chair / Governor Bill Sheffield
- Alaska Railroad Vice President of Corporate Planning and Real Estate Jim Kubitz
- Bob Petersen, Ship Creek Development, LLC and The Petersen Group (developer/builder)
- The Honorable Ethan Berkowitz, Mayor of Anchorage
- Anchorage Economic Development Corporation President and CEO Bill Popp
- Anchorage Downtown Partnership Executive Director Jamie Boring or President Gideon Garcia
- Anchorage Community Development Authority Executive Director Andrew Halcro

- more -



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An agenda for the kick-off event agenda is provided below. Event attendees can review site and condo plans, ask questions of the developer and other speakers, and tour the site. More information about Downtown Edge is available at the project website: www.DowntownEdge.com

Downtown Edge: Condos at The Rail Kick-off Informational Event

Noon - 2:30 p.m. Monday, January 23, 2017

Topic	Speaker / Presenter
Welcome and Introduction	Jim Kubitz, VP Corporate Planning & Real Estate, Alaska Railroad
Railroad Mission & Land	Gov. Bill Sheffield, Vice Chair, Alaska Railroad Board of Directors
Downtown Edge Plans	Bob Petersen, President, The Petersen Group Building & Development
Anchorage as a Partner	The Honorable Ethan Berkowitz, Mayor, Municipality of Anchorage
Economic Investments	Bill Popp, President, Anchorage Economic Development Corporation
Municipal Improvements	Andrew Halcro, President, Anchorage Community Development Authority
Downtown Development	Jamie Boring, Executive Director, Anchorage Downtown Partnership

Refreshments

Sponsored by First American Title

Site Tours, 1:30–2:30pm Southwest corner of West Second Ave. and Christensen Dr. intersection

- end -

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