

ARRC BOARD OF DIRECTORS MEETING
AMENDED AGENDA

Monday, January 27, 2025 ~ 9:00 a.m. - 2:00 p.m.
327 West Ship Creek Avenue, 3rd Floor, Anchorage, Alaska 99501
[Zoom Virtual Meeting Room](#)

- I. CALL TO ORDER
- II. ESTABLISH QUORUM
- III. SAFETY BRIEFING
- IV. ELECTION OF OFFICERS
- V. CHAIR COMMENTS
- VI. ADOPTION OF AGENDA
- VII. CONFLICT OF INTEREST DISCLOSURES
- VIII. ADOPTION OF MINUTES
 - 1. [Approval of Regular Meeting Minutes of November 14, 2024](#)
- IX. OPPORTUNITY FOR PUBLIC COMMENT
- X. BRIEFING ITEMS
 - A. **Public Briefings (a portion may be held in Executive Session)**
 - 1. [CEO Update](#)
 - 2. [Safety Update](#)
 - 3. [Business Report](#)
 - B. **Committee Reports**
 - 1. [Real Estate Committee](#)
 - 2. Executive Committee
- XI. NEW BUSINESS
 - C. **Executive Session Briefings**
 - 1. Contracts, Claims, Litigation, Personnel and Financial Matters
 - 2. Seward Passenger Dock Project Update
 - 3. Legislative Update
 - 4. Business Development Report
 - D. **Adoption of Consent Agenda**
 - 1. [Resolution No. 2025-01](#) – Relating to a Second Increase in Funding for Phase 3 of Access Improvements to the Rail Complex ([AFE No. 11076 S-2](#))
 - 2. [Resolution No. 2025-02](#) – Relating to [Administrative Correction of Resolution No. 2024-32](#)
 - 3. [Resolution No. 2025-03](#) – Relating to [Renewal of Self Insurance and Operating Lines of Credit](#)
 - 4. [Resolution No. 2025-04](#) – Relating to Parks Highway MP 169 Grade Separation Match Commitment for the Railroad Crossing Elimination Program
 - 5. [Resolution No. 2025-05](#) – Relating to the Auction of the Golden Spike
 - 6. [Contract No. 21134 Pioneer Park Hospitality](#), LLC (Fairbanks)
- XII. OPPORTUNITY FOR PUBLIC COMMENT/DIRECTORS/CEO/STAFF COMMENTS
- XIII. ADJOURNMENT

Adopted: January 27, 2025

Resolution No. 2025-05

Relating to the Auction of the Golden Spike

WHEREAS, the Alaska Railroad has served as an economic engine and backbone for Alaska's transportation infrastructure, hauling millions of tons of freight per year and providing critical support for resource industries such as petroleum, coal, and gravel for over a century; and

WHEREAS, on March 12, 1914, the United States Congress passed legislation providing for construction and operation by the federal government of a railroad in Alaska to support the development of the Territory of Alaska; and

WHEREAS, the construction of the Alaska Railroad was a tremendous undertaking for the federal government, spanning from 1914 until 1923; and

WHEREAS, the completion of the Alaska Railroad was an event celebrated across the country and attended by President Warren G. Harding when he drove in the golden spike at Nenana, Alaska on July 15, 1923; and

WHEREAS, the golden spike was a gift from the City of Anchorage to Colonel Frederick Mears, the head of the Alaska Engineering Commission, which was returned to him after the ceremony and has remained in private hands ever since; and

WHEREAS, on January 24, 2025, Christie's auctioned the golden spike and the Anchorage Museum and the City of Nenana jointly submitted the winning bid; and

WHEREAS, just as the completion of the Alaska Railroad in 1923 tied together the fortunes of Southcentral and Interior Alaska and opened up opportunities for the development of Alaska, so too Nenana and Anchorage, two communities who owe their existence to the Alaska Railroad, have come together to return a critical piece of history to Alaska where it can be appreciated by Alaskans and visitors for generations to come; and

WHEREAS, the Alaska Railroad Corporation and its Board of Directors have strongly supported this successful effort to bring this important piece of Alaska history back to our state; and

WHEREAS, the Board of Directors has the authority under AS 42.40.120(c)(3) and Board Rule No. 21 to approve charitable donations of the Corporation's monetary and other assets.

NOW THEREFORE BE IT RESOLVED that the ARRC Board of Directors hereby congratulates the Anchorage Museum and the City of Nenana on their successful bid for the golden spike and authorizes the Corporation to donate \$50,000 in internal ARRC funds to assist the Museum and the City in making their payment to Christie's to fulfill their successful bid.