

REAL ESTATE

ALASKA
RAILROAD

EXPRESS

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Your journey to the latest information and updates from the Alaska Railroad Real Estate Department

Updates From Across Alaska's Railbelt

This month's newsletter highlights how we continue to stay connected with our customers and communities, while investing in projects that support long-term growth across the Railbelt. From the new Seward cruise terminal to the ribbon cutting for the Rail Condos in Anchorage's Ship Creek district, these stories reflect the partnerships and progress shaping our system. You'll also find updates on upcoming community events and customer appreciation opportunities to engage with ARRC this fall. We're glad to have you with us—if you have ideas for topics you'd like us to include, please let us know at RealEstTech@akrr.com.

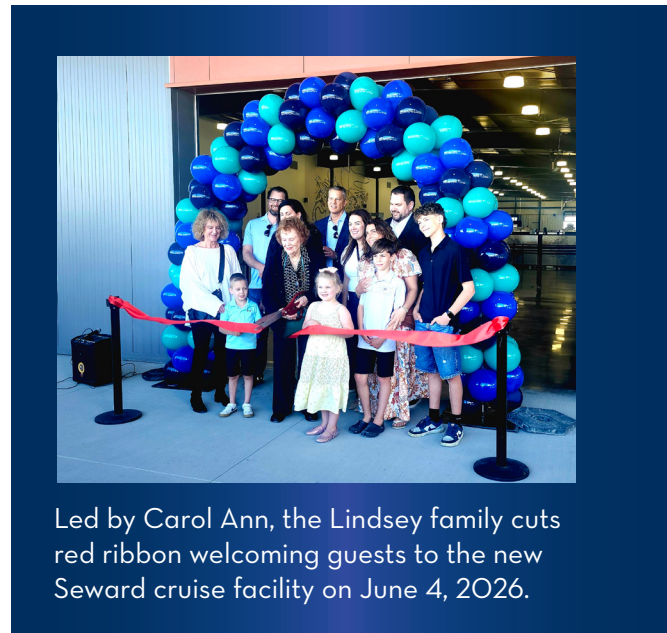
STATION SEWARD

Seward's New Cruise Terminal Opens, Honoring the Lindsey Family

On June 4, the Alaska Railroad, along with state and local officials, project partners, and members of the Seward community, gathered to celebrate the formal opening of the Dale R. and Carol Ann Lindsey Alaska Railroad Terminal. Surrounded by family, Carol Ann Lindsey took part in the ceremony, using oversized red scissors to cut the ribbon and officially welcome the public to the new terminal.

In late fall 2025 the former Dale R. Lindsey Alaska Railroad Intermodal Terminal was demolished, clearing the way for construction of the modern facility. The new Seward cruise terminal represents a dramatic upgrade in both scale and capability, expanding to approximately 41,500 square feet of enclosed space plus an additional 27,000 square feet of covered outdoor areas. Designed with improved passenger flow, sheltered queuing, and direct rail connectivity, the facility has been transformed into a purpose-built, integrated transportation hub that better accommodates growing passenger demand in Seward. The expanded footprint also allows for more efficient baggage handling and staging, helping create a smoother, more seamless experience for passengers as they arrive in and depart from Seward.

While final work on the facility and dock continues, the first cruise ships began calling at the new terminal in late May. On June 5, the *Ovation of the Seas* docked, marking the first Quantum-class cruise ship to utilize the facility. The terminal honors the legacy of the Lindsey family, recognizing their long-standing contributions to Seward's economic development and growth across Alaska. It also stands as a visible reminder of the community partnerships that made the project possible, linking local history with future opportunities for residents and visitors.



Led by Carol Ann, the Lindsey family cuts red ribbon welcoming guests to the new Seward cruise facility on June 4, 2026.

Development of Ship Creek Continues

On May 20, 2026, in Anchorage's Ship Creek neighborhood, Mayor Susan LaFrance was joined by ARRC Board Vice Chair John Binkley, Petersen Group CEO Bob Petersen, Anchorage Chamber CEO Kathleen McArdle, ARRC Director of External Affairs Meghan Clemens, and ARRC Vice President of Real Estate Christy Terry to host a small celebration at 49th State Brewing Company marking the official completion of the Downtown Edge Condos at the Rail.

Situated on Alaska Railroad land near Second Avenue and Christensen Drive, the Rail Condos are part of a broader mixed-use vision that brings new residential living, public spaces, and commercial opportunities into the heart of downtown. A cornerstone of this approach is the use of long-term leases, which provide developers greater certainty to invest in lasting, high-quality projects that support steady, sustainable growth in the district.

The ribbon cutting underscored the growing momentum in Ship Creek, where continued investment and redevelopment are helping to reimagine the area as a vibrant extension of downtown Anchorage. Ship Creek has been central to the Alaska Railroad's history as the original site of Anchorage's rail depot and early operations, anchoring the railroad's presence along the city's waterfront. Today, it remains a strategic corridor where rail, maritime, and community development converge, reinforcing its role as a catalyst for ongoing investment and growth.



Downtown Edge's Condos at the Rail ribbon cutting on May 20, 2026.

Alaska State Fair Train Returns for 2026

The Fair Train returns to the Alaska State Fair grounds in 2026! Tickets will go on sale August 6 at www.AlaskaRailroad.com. Guests can take the Fair Train to the Alaska State Fair and enjoy a scenic and relaxing ride aboard one of our comfortable coaches.

Friday, September 4, 2026, through Sunday, September 6, 2026, there will be two round trips offered per day between the Anchorage depot, located at 411 West 1st Avenue, and the Alaska State Fair train depot, located next to the Green Gate. The Fair Train will depart Anchorage at 12:30 p.m. and 4:30 p.m. Return trips will depart from the Fair at 6:45 p.m. and 10:15 p.m. Each one-way trip is approximately 90 minutes.

Fares are \$32 for adults, \$22 for children (ages 2-11), and free for a child in lap (under 2).

Paid parking is available at the Diamond Parking Lot across from the Alaska Railroad Anchorage depot at 412 W 1st Avenue. Fair admission is additional.

Alaska Railroad 2026 Open House Returns to Fairbanks

While fall is just around the corner, things in Fairbanks are heating up. ARRC teams are excited to return to Fairbanks for a fall open house event that offers free train rides to the public.

- Date/Time: Saturday, September 26, from 9:00 a.m. until 1:00 p.m.
- Free Train rides begin at 9:00 a.m. and final train departure will be at 12:30 p.m.
- Address: 1031 Alaska Railroad Depot Road.
- Cost: The entire event is free, including: collectibles, a coloring station, a photo booth, balloon entertainment, and static displays of rail equipment.
- Additional information will be available in late August at www.AlaskaRailroad.com.

You're Invited: ARRC Real Estate Customer Reception in Fairbanks

The Alaska Railroad Corporation's (ARRC) Real Estate Team will be in Fairbanks on Friday, September 25, from 5:00 p.m. to 7:00 p.m. at HooDoo Brewing Company (1951 Fox Avenue) for a customer appreciation reception.

This gathering is a great opportunity for our customers to connect with our team in a relaxed setting, catch up on how your summer went, and discuss your plans and projects for 2027 and beyond. We value the chance to spend time with you and hear about your experiences and goals.

Please keep an eye out for an official invitation from the Alaska Railroad, which will be arriving in real estate customers' email inboxes shortly. We look forward to seeing you in Fairbanks!



Railroaders greet guests at the 2023 Alaska Railroad Open House in Fairbanks. ARRC's next Open House is scheduled for September 26, 2026 in Fairbanks.



Join us this fall for an event where we're raising a glass to you.

REAL ESTATE CUSTOMER APPRECIATION EVENT ~ FAIRBANKS ~

Friday
Sept. **25** 5 - 7 p.m.

HooDoo Brewing Co.
1951 Fox Avenue

Drinks and light refreshments will be served.
Please see one of our real estate team members upon arrival to receive your drink tickets.
RSVPs are appreciated but not required.

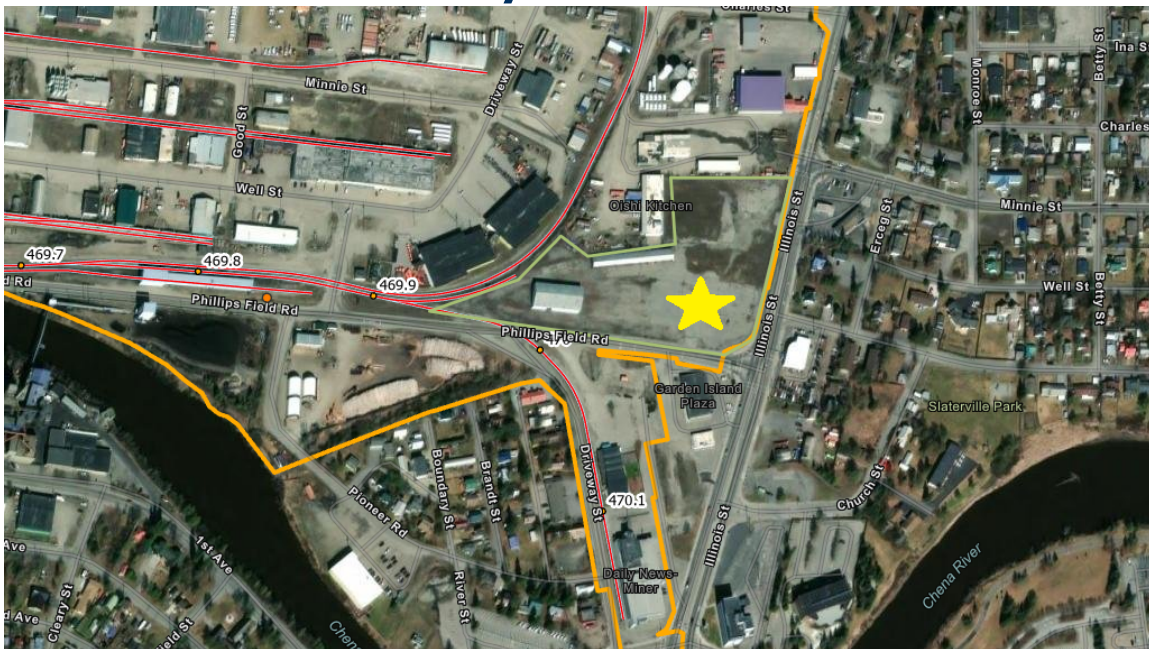
Look for an invitation coming soon to your email box.

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ALASKA RAILROAD

AVAILABLE IMMEDIATELY

Industrial Property Fairbanks 272 Illinois Street



Why this is a must-lease:

- **Large Industrial Parcel** ready for development
- **Great visibility** with corner exposure
- **Rail Access**
- **All utilities** to the site

Call to set up a showing today! • Kellyan Taylor • 907-265-2325 • Taylork@akrr.com

JOIN US IN SAYING WELCOME ABOARD!

**Tamara Coleman**

Tamara is re-joining ARRC's real estate team, after a twenty year hiatus. Tamara has resumed her previous role as a **Real Estate Technician**. She brings a wealth of real estate knowledge, customer service skills and lifetime of experience to the role, including five years living abroad in Paris.

**Ed deCastro**

Ed recently joined ARRC as Seward's **Assistant Port Manager**. Ed has called Seward home for the past 23 years, and has more than a decade of maritime experience, having served previously as Port Captain for the National Science Foundation research vessel R/V Sikuliaq for eight years. He is committed to marine safety and supporting ARRC's maritime operations.

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