

## AMENDED PUBLIC NOTICE\*

### PROPOSAL TO LEASE

The **Alaska Railroad Corporation** (ARRC) proposes to issue a ground lease to **SEWARD COMPANY, LLC** covering real property located within the Alaska Railroad Seward Reserve situated in the Seward Recording District, Third Judicial District, State of Alaska, as described below:

The subject parcel is located within a portion of the Alaska Railroad Seward Reserve with a total area measuring approximately 34.7 acres, consisting of 28.7 acres of submerged and tide land and 6.8 acres of uplands, more or less. Said parcel being a located within Section 3, Township 1 South, Range 1 West, Seward Meridian. The subject parcel is currently the site of an existing cruise passenger dock and terminal building constructed in 1965 and associated facilities.

**Proposed Term of Lease:** Not to exceed Thirty-Five (35) years.

**Proposed Option to Extend Term of Lease:** Option to extend for one(1) Thirty (30) year term.

**Physical Address:** 913 Port Avenue, Seward, Alaska.

**Use of the Premises:** Demolition of Existing Cruise Passenger Facilities and Construction of a New Cruise Passenger Dock and Terminal Building and Associated Facilities.

**Maps depicting the exact location are available for review.** This file (excluding privileged or proprietary information) is available for inspection, by appointment, during regular business hours, Monday through Friday, at the office of the Leasing Manager, Real Estate of the Alaska Railroad Corporation, 327 West Ship Creek Avenue, Anchorage, Alaska.

Comments may be submitted in writing to the Leasing Manager, Real Estate, P.O. Box 107500, Anchorage, Alaska 99510-7500 or by email to [real-estate-public-comment@akrr.com](mailto:real-estate-public-comment@akrr.com) and **must be submitted on or before July 31, 2024, to be considered for a special board meeting currently planned to be held on August 1, 2024, to consider the proposed lease.** Oral comments may also be presented at the special Board meeting, after which time the ARRC's decision to issue a lease may become final. Questions may be directed to the Leasing Manager of Real Estate at 907-265-2325.

\*This Amended Public Notice amends the Public Notice of this proposal to lease initially published June 27, 2024. The amended public notice reflects a modification of the Option to Extend.