

## PUBLIC NOTICE

### PROPOSAL TO LEASE

The **Alaska Railroad Corporation** (ARRC) proposes to issue a Ground Lease to **Pioneer Park Hospitality** covering real property located within the Fairbanks Reserve, situated in the Fairbanks Recording District, Fourth Judicial District, State of Alaska, as described below:

Tract 10 of the Chena Landing Subdivision, located within the ARRC Fairbanks Reserve, containing 149,105.88 square feet, more or less.

**Proposed Term of Lease:** Forty (40) years

**Proposed Option to Extend Term of Lease:** N/A

**Physical Address:** 1908 Chena Landings Loop Road, Fairbanks, Alaska 99701

**Use of the Premises:** Hotel operations consistent with Lessee's business.

**Maps depicting the exact location are available for review.** This file (excluding privileged or proprietary information) is available for inspection by appointment, during regular business hours, Monday through Friday, at the office of the Leasing Manager of Real Estate of the Alaska Railroad Corporation, 327 West Ship Creek Avenue, Anchorage, Alaska.

Comments may be submitted in writing to the Leasing Manager, Real Estate, P.O. Box 107500, Anchorage, Alaska 99510-7500 or by email to [real-estate-public-comment@akrr.com](mailto:real-estate-public-comment@akrr.com) and **must be submitted on or before January 26, 2025**, after which time the ARRC's decision to **issue a lease may become final**. Oral comments may also be presented at the January 27, 2025 ARRC Board meeting. Questions may be directed to the Leasing Manager of Real Estate at 907-265-2325.