

PUBLIC NOTICE

PROPOSAL TO LEASE

The **Alaska Railroad Corporation** (ARRC) proposes to issue a commercial lease to **Saw Jacques, LLC** covering real property located within the Fairbanks Reserve, situated in the Fairbanks Recording District, Fourth Judicial District, State of Alaska, as described below:

Lots 1 through 6 of Block K and the 60' wide unused roadway between Lot 6, Block J and Lot 1, Block K of the Fairbanks Reserve, containing approximately 36,000 square feet. Said proposed commercial lease may further include an additional area described as the 60' wide unused roadway between Lot 6, Block K and Lot 1 Block L of the Fairbanks Reserve containing approximately 6,000 square feet.

Proposed Term of Lease: Thirty-five (35) years

Proposed Option to Extend Term of Lease: N/A

Physical Address: 1301 and 1329 Well Street

Use of the Premises: Office, warehouse storage, and shop space consistent with Lessee's business.

Maps depicting the exact location are available for review. This file (excluding privileged or proprietary information) is available for inspection during regular business hours, Monday through Friday, at the office of the Leasing Manager of Real Estate of the Alaska Railroad Corporation, 327 West Ship Creek Avenue, Anchorage, Alaska.

Comments may be submitted in writing to the Leasing Manager, Real Estate, P.O. Box 107500, Anchorage, Alaska 99510-7500 or by email to real-estate-public-comment@akrr.com and **must be submitted on or before March 26, 2026**, after which time the ARRC's decision to **issue a lease may become final**. Oral comments may also be presented at the March 27, 2026 ARRC Board meeting. Questions may be directed to the Leasing Manager of Real Estate at 907-265-2325.