

PUBLIC NOTICE

PROPOSAL TO LEASE

The **Alaska Railroad Corporation** (ARRC) proposes to issue a ground lease to **Tesoro Logistics Operations, LLC** covering real property located within the Anchorage Reserve, situated in the Anchorage Recording District, Third Judicial District, State of Alaska, as described below:

A lease of a total of 72,230 square feet within the ARRC Anchorage Reserve, spanning area within Lot 11A, Plat No. 70-309; Lot 10, Plat No. 64-56; and Tract 37 of the U.S. Rectangular Survey for T13N R3W.

Proposed Term of Lease: Twenty-Five (25) years

Proposed Option to Extend Term of Lease: None.

Physical Address: Corner of Ocean Dock Road and Anchorage Port Road

Use of the Premises: Fuel storage and distribution consistent with Lessee's business.

Maps depicting the exact location are available for review. This file (excluding privileged or proprietary information) is available for inspection, by appointment, during regular business hours, Monday through Friday, at the office of the Leasing Manager of Real Estate of the Alaska Railroad Corporation, 327 West Ship Creek Avenue, Anchorage, Alaska.

Comments may be submitted in writing to the Leasing Manager, Real Estate, P.O. Box 107500, Anchorage, Alaska 99510-7500 or by email to real-estate-public-comment@akrr.com and **must be submitted on or before May 28, 2026, after which time the ARRC's decision to issue a lease may become final.** Oral comments may also be presented at the June 5, 2026 ARRC Board meeting. Questions may be directed to the Leasing Manager of Real Estate at 907-265-2325.