



Alaska Railroad Corporation News Release

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FOR IMMEDIATE RELEASE

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ARRC names Dale Wade VP Business Development

(Anchorage, Alaska) -- The Alaska Railroad Corporation (ARRC) has hired Dale Wade as Vice President of Business Development. Mr. Wade is scheduled to start in his new position on January 3, 2012. The Vice President of Business Development is responsible for ARRC Business Development Division activities including the marketing, promotion, sales, pricing, product design and implementation of freight and passenger services for the Alaska Railroad.



Wade most recently served as the President of GoldStar Logistics Solutions. His past experience includes: Managing Director and Transportation Consultant for AFMS Transportation Management in Portland, Oregon; National Account Executive for FedEx Corporation in Anchorage; and Sales Manager for CF Freight in Anchorage. "Dale has the experience and the knowledge of the transportation industry that is so critically important to the Alaska Railroad," said ARRC President and CEO Chris Aadnesen. "His focus on teamwork and customer service will play a big part in our continuing mission to deliver the best service to the people of Alaska and our visitors."

Wade assumes the position from Steve Silverstein who retired at the end of 2011 after 10 years as Vice President of Business Development and 16 years with the Alaska Railroad. Mr. Silverstein will continue to assist ARRC with ongoing key projects as a Business Development Transition Specialist. "Steve has played a big part in making the Alaska Railroad the success it has been in recent years," said Aadnesen. "We are sorry to see him leave his position here at the Alaska Railroad but wish him the best in his retirement."

Headquartered in Anchorage, ARRC is a self-sustaining state-owned corporation offering year-round passenger and freight service to more than 13 different Alaska municipalities and boroughs. With over 650 miles of track connecting ports and communities from the Gulf of Alaska to the Interior and nearly 700 full-time year-round employees ARRC generates more than \$150 million in annual revenue and holds assets valued at almost \$1 billion.

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