

April 2024



RE: Alaska Railroad Corporation Pension Plan  
Annual Pension Plan Benefit Statement

On behalf of the Alaska Railroad Corporation, Atéssa Benefits is pleased to provide you with your annual retirement plan benefit statement. Note that the enclosed benefit statement is an estimate only and is being provided to you so that you can have the pertinent information to make decisions regarding the payment of your future benefit. Please keep this information in your records for future reference.



**Please always keep the Plan informed of your current mailing address and telephone number and report any changes in your personal information, including marital status. Otherwise, you may not receive these important communications.**

If you are an active employee and need to report a change to your personal information, please inform the Alaska Railroad Corporation Human Resources Department.

If you are no longer employed by the Alaska Railroad Corporation and need to report a change to your personal information, your written authorization is required. Please request a Personal Information Change Form from Atéssa Benefits by calling us toll free at 888-309-0041 from 7:00am to 4:30pm PT, Monday through Friday. You may also visit us on-line at [www.myatessa.com](http://www.myatessa.com) to download Personal Information Change Forms and Beneficiary Designation Forms.

If you have any questions about your statement, please contact Atéssa Benefits toll free at 888-309-0041 from 7:00am to 4:30pm PT, Monday through Friday.

Sincerely,

Atéssa Benefits  
Benefit Administrator for the Alaska Railroad Corporation Pension Plan

**Alaska Railroad Corporation Pension Plan (the “Plan”)**  
**Pension Plan Benefit as of December 31, 2023**

**Prepared for:** [REDACTED]

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Vesting Percentage:	100%
Date of Birth:	[REDACTED]
Early Retirement Date:	8/1/2031
Early Unreduced Retirement Date:	8/1/2034
Normal Retirement Date:	8/1/2038
Credited Service Amount:	10.41 (includes unused sick hours as of 12/31/2022)
2023 Pensionable Earnings:	\$57,377.62
Tier:	Tier 1

**Monthly Accrued Benefit Payable at Normal Retirement Date:**

**Single Life Annuity: \$988.59**

If you are 100% vested, this is the estimated monthly pension benefit you would receive at your normal retirement date from the Plan if you ceased employment with the Alaska Railroad Corporation as of December 31, 2023. It is based on a percentage of your final average earnings based on your years of credited service as of December 31, 2023. The Single Life Annuity form of payment assumes that you are single. If you are married, additional payment options will be available to you. This monthly benefit is payable for life.

**Account Balance as of December 31, 2023:**

<b>Opening Balance on 1/1/2023:</b>	<b>\$51,449.87</b>
Contribution Credit:	\$5,164.06
Interest Credits:*	\$2,427.22
<b>Closing Balance on 12/31/2023:</b>	<b>\$59,041.15</b>

Your contributions are based on eligible compensation you received during the statement period. Eligible compensation is limited by federal law to a maximum of \$330,000.00 during 2023. Interest credits are added to your account based on Plan provisions. Upon termination of employment, you may request a refund of your contributions plus interest and forfeit your right to all benefits under the Plan.

*Statement Estimate Disclaimer: This statement estimate is nonbinding. In the case of any discrepancy between this estimate and the benefits you are actually entitled to under the terms of the Plan, the Plan document will be controlling and govern the benefits you receive. Please also note if your benefit under the Plan becomes subject to a Qualified Domestic Relations Order (QDRO), the benefit payable to you may be reduced or paid to an alternate payee pursuant to the QDRO.*

For more information, contact Atéssa Benefits at:  
1-888-309-0041 from 7:00am to 4:30pm PT, Monday through Friday  
or via the internet at [www.myatessa.com](http://www.myatessa.com)

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\* The applicable interest rate depends on your participation in Tier 1 or Tier 2. Contributions for Tier 1 participants earn 4.5% interest each year. Contributions for Tier 2 participants will earn interest based on the 3-month Treasury rate. This rate will change every 6 months based on the rate on June 30<sup>th</sup> and December 31<sup>st</sup> of each year. The interest rate was 4.42% on December 31, 2022 and 4.50% for those in the United Transportation Union and 5.43% for other Tier 2 participants on June 30, 2023.